



Independent
Television

EX PARTE OR LATE FILED

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June 29, 1995

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JUN 29 1995

The Honorable William F. Caton
Acting Secretary
Federal Communications Commission
1919 M Street, N.W.
Washington, D.C. 20554

FEDERAL COMMUNICATIONS COMMISSION
OFFICE OF SECRETARY

Re: MM Docket No. 94-123

EX PARTE COMMUNICATIONS

Dear Mr. Caton:

This is to confirm a meeting today between representatives of the Association of Independent Television Stations, Inc., Viacom, Inc., and King World Productions, Inc., with members of the Commission staff from the following offices: The Office of Plans and Policy, the Mass Media Bureau, and the offices of Commissioners Quello, Barrett, and Chong. Matters discussed related to the above-referenced proceeding and generally reflected the comments, reply comments, and other materials submitted in that proceeding by INTV, Viacom, and King World.

Additionally, the attached document was provided to the Office of Plans and Policy by INTV.

Very truly yours,

James J. Popham
Vice President, General Counsel

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List A B C D E

**Effect of PTAR Repeal on Profit and Cash Flow
of Independent Stations and Fox Affiliates**

% Revenue in Access:	16.0%
% Revenue Loss in Access:	58.0%
Overall Revenue Loss:	9.3%

Independents: Markets 1-10	Average	Median	25%ile
Revenue	\$42,093,983.00	\$20,208,568.00	\$11,501,368.00
Cash Flow	\$11,020,648.00	\$6,072,000.00	\$1,150,817.00
Profit	\$7,691,798.00	\$2,365,839.00	(\$570,914.00)
Revenue Loss	\$3,906,321.62	\$1,875,355.11	\$1,067,326.95
Cash Flow	\$7,114,326.38	\$4,196,644.89	\$83,490.05
Profit	\$3,785,476.38	\$490,483.89	(\$1,638,240.95)

Independents: Markets 11- 25	Average	Median	25%ile
Revenue	\$16,639,548.00	\$16,375,423.00	\$6,443,082.00
Cash Flow	\$4,305,708.00	\$2,567,410.00	\$758,546.00
Profit	\$2,559,101.00	\$1,209,528.00	(\$591,137.00)
Revenue Loss	\$1,544,150.05	\$1,519,639.25	\$597,918.01
Cash Flow	\$2,761,557.95	\$1,047,770.75	\$160,627.99
Profit	\$1,014,950.95	(\$310,111.25)	(\$1,189,055.01)

Independents: Markets 26-50	Average	Median	25%ile
Revenue	\$8,811,385.00	\$5,638,533.00	\$3,361,718.00
Cash Flow	\$2,130,100.00	\$658,079.00	(\$168,324.00)
Profit	\$538,084.00	\$62,311.00	(\$1,255,304.00)
Revenue Loss	\$817,696.53	\$523,255.86	\$311,967.43
Cash Flow	\$1,312,403.47	\$134,823.14	(\$480,291.43)
Profit	(\$279,612.53)	(\$460,944.86)	(\$1,567,271.43)

Fox Affiliates: Markets 1-25	Average	Median	25%ile
Revenue	\$45,303,190.00	\$32,545,171.00	\$22,914,531.00
Cash Flow	\$19,605,441.00	\$12,979,980.00	\$9,425,206.00
Profit	\$13,953,565.00	\$8,866,097.00	\$3,894,883.00
Revenue Loss	\$4,204,136.03	\$3,020,191.87	\$2,126,468.48
Cash Flow	\$15,401,304.97	\$9,959,788.13	\$7,298,737.52
Profit	\$9,749,428.97	\$5,845,905.13	\$1,768,414.52

Fox Affiliates: Markets 26-50	Average	Median	25%ile
Revenue	\$13,027,793.00	\$12,946,732.00	\$10,466,739.00
Cash Flow	\$4,560,791.00	\$4,316,655.00	\$2,791,412.00
Profit	\$1,868,651.00	\$1,372,831.00	\$19,944.00
Revenue Loss	\$1,208,979.19	\$1,201,456.73	\$971,313.38
Cash Flow	\$3,351,811.81	\$3,115,198.27	\$1,820,098.62
Profit	\$659,671.81	\$171,374.27	(\$951,369.38)

**Effect of PTAR Repeal on Profit and Cash Flow
of Independent Stations and Fox Affiliates**

% Revenue in Access:	35.0%
% Revenue Loss in Access:	58.0%
Overall Revenue Loss:	20.3%

Independents: Markets 1-10	Average	Median	25%ile
Revenue	\$42,093,983.00	\$20,208,568.00	\$11,501,368.00
Cash Flow	\$11,020,648.00	\$6,072,000.00	\$1,150,817.00
Profit	\$7,691,798.00	\$2,365,839.00	(\$570,914.00)
Revenue Loss	\$8,545,078.55	\$4,102,339.30	\$2,334,777.70
Cash Flow	\$2,475,569.45	\$1,969,660.70	(\$1,183,960.70)
Profit	(\$853,280.55)	(\$1,736,500.30)	(\$2,905,691.70)

Independents: Markets 11- 25	Average	Median	25%ile
Revenue	\$16,639,548.00	\$16,375,423.00	\$6,443,082.00
Cash Flow	\$4,305,708.00	\$2,567,410.00	\$758,546.00
Profit	\$2,559,101.00	\$1,209,528.00	(\$591,137.00)
Revenue Loss	\$3,377,828.24	\$3,324,210.87	\$1,307,945.65
Cash Flow	\$927,879.76	(\$756,800.87)	(\$549,399.65)
Profit	(\$818,727.24)	(\$2,114,682.87)	(\$1,899,082.65)

Independents: Markets 26-50	Average	Median	25%ile
Revenue	\$8,811,385.00	\$5,638,533.00	\$3,361,718.00
Cash Flow	\$2,130,100.00	\$658,079.00	(\$168,324.00)
Profit	\$538,084.00	\$62,311.00	(\$1,255,304.00)
Revenue Loss	\$1,788,711.15	\$1,144,622.20	\$682,428.75
Cash Flow	\$341,388.85	(\$486,543.20)	(\$850,752.75)
Profit	(\$1,250,627.15)	(\$1,082,311.20)	(\$1,937,732.75)

Fox Affiliates: Markets 1-25	Average	Median	25%ile
Revenue	\$45,303,190.00	\$32,545,171.00	\$22,914,531.00
Cash Flow	\$19,605,441.00	\$12,979,980.00	\$9,425,206.00
Profit	\$13,953,565.00	\$8,866,097.00	\$3,894,883.00
Revenue Loss	\$9,196,547.57	\$6,606,669.71	\$4,651,649.79
Cash Flow	\$10,408,893.43	\$6,373,310.29	\$4,773,556.21
Profit	\$4,757,017.43	\$2,259,427.29	(\$756,766.79)

Fox Affiliates: Markets 26-50	Average	Median	25%ile
Revenue	\$13,027,793.00	\$12,946,732.00	\$10,466,739.00
Cash Flow	\$4,560,791.00	\$4,316,655.00	\$2,791,412.00
Profit	\$1,868,651.00	\$1,372,831.00	\$19,944.00
Revenue Loss	\$2,644,641.98	\$2,628,186.60	\$2,124,748.02
Cash Flow	\$1,916,149.02	\$1,688,468.40	\$666,663.98
Profit	(\$775,990.98)	(\$1,255,355.60)	(\$2,104,804.02)